



2021– 2022: Direct Loan Change Request

FOR OFFICE USE ONLY

STAMP HERE

CAMPUS: _____ INITIAL: _____

C D E OM

Financial Aid Office
LOANCH

Last Name

First Name

CCBC ID

The chart below will help you determine the *maximum* borrowing levels at CCBC per academic year.

- Borrow only what you need -

	Dependent Students	Independent Students
Students with 1-27 credits	Subsidized: \$3,500 Unsubsidized: \$2,000 TOTAL: \$5,500	Subsidized: \$3,500 Unsubsidized: \$6,000 TOTAL: \$9,500
Students with 28 or more credits	Subsidized: \$4,500 Unsubsidized: \$2,000 TOTAL: \$6,500	Subsidized: \$4,500 Unsubsidized: \$6,000 TOTAL: \$10,500

A. Loan Request:

Select only one.

- Review my eligibility:** I was not offered a student loan(s). I understand, if I am offered a student loan, *I must login to my SIMON account and accept the loan offer **AND** terms & conditions that apply to my loan(s).*
- Accept** my loan on my behalf. I would like to borrow this amount: \$ _____
*↳ I understand that I must **FIRST** use my SIMON account to accept terms & conditions that apply to my loan(s).*
- Decrease my loan. **Subtract** this amount: \$ _____
- Increase my existing loan. **Add** this amount: \$ _____
- Cancel** my loan.

B. Select the term:

Select only one.

- Fall 2021 **and** Spring 2022 (evenly split the above between Fall 2021 and Spring 2022 semesters)
- Fall 2021 only (complete below):
 - Are you graduating after the Fall 2021 semester? YES | NO
 - Are you transferring to another college after the Fall 2021 semester? YES | NO
 - Are you in either the *Dental Hygiene* or *Pilot Program*/major? YES | NO
- Spring 2022 only
- Summer 2022 only

C. I understand that:

- If I do not accept terms and conditions online via my SIMON account, my loans will remain in **OFFERED** status, requiring my action before disbursing.
- I am responsible for checking my online SIMON account and for reading and understanding all financial aid information there and on the CCBC website and for inquiring about any information I do not understand in a timely manner.
- I must enroll in at least 6 qualifying credits/billable hours in any given semester to qualify for federal loans.
- Borrowing a Direct Loan is a serious responsibility, and I promise to begin repaying my Direct Loan(s) six months after I leave school, graduate, withdraw, or drop below 6 credit/billable hours.
- If I withdraw from or stop attending any/all of my courses, my financial aid may be recalculated.
- If I reduce or cancel my existing loans, this may create a balance; I will be responsible for any remaining charges not covered by my financial aid award.
- My signature below authorizes the requested changes to my loan(s).

Student's Signature: _____ Date: _____